

JOHNSBURG POLICE PENSION FUND
1515 Channel Beach Avenue, Johnsburg, IL 60051
QUARTERLY BOARD MEETING
January 19, 2024

1. MEETING CALLED TO ORDER

President Mike Majercik called the meeting to order at 8:30 a.m.

2. ROLL CALL

Roll Call: Mike Majercik, Kevin DelRe, Dan Bockelmann and Annie Mulvaney. Also present: Attorney Laura Goodloe, Richard Lamb of Lauterbach & Amen, and Village Accountant Beckey Kijak. Daniel Harvey entered the meeting at 8.42a.m.

3. PUBLIC COMMENT - None.

4. READING & APPROVAL OF MINUTES OF LAST MEETING

A motion was made by Kevin Del Re to approve the quarterly meeting minutes of 10-20-2023 as presented; second by Dan Bockelmann. All Ayes; motion carried.

5. INVESTMENT ACTIVITY

Rich Lamb presented the State Street Statements.

6. TREASURER/ACCOUNTING REPORT

Rich Lamb reviewed the monthly financial report prepared by Lauterbach & Amen. As of 12-31-2023 net position held in trust for pension benefits was \$6,214,522.57. Bills from 10-01-2023 to 12-31-2023 total \$8,640.97.

A motion was made by Kevin Del Re to approve the 12-31-2023 Lauterbach & Amen Financial Report as presented; second by Annie Mulvaney. All Ayes. Motion carried.

A motion was made by Kevin Del Re to accept the bills as presented on the 12-31-2023 Lauterbach & Amen Financial Report and to pay the bills as they become due; second by Daniel Harvey. Roll call vote taken: Mike Majercik - Aye. Kevin DelRe - Aye. Daniel Harvey - Aye. Dan Bockelman - Aye. Annie Mulvaney - Aye. Motion carried.

Rich Lamb reviewed the 2024 Cost of Living Increases. A motion was made by Mike Majercik to accept the increases; second by Kevin Del Re. Roll call vote taken: Mike Majercik - Aye. Kevin DelRe - Aye. Daniel Harvey - Aye. Dan Bockelman - Aye. Annie Mulvaney - Aye. Motion carried.

7. ATTORNEY REPORT

Laura Goodloe advised that there is a House Bill being brought forward to do away with Tier 2 Benefits.

8. OLD BUSINESS

The Board reviewed the Fiduciary Liability Insurance Renewal for 2.1.24 – 2.1.25. A motion was made by Mike Majercik to approve the renewal of the Insurance; a second was made Annie Mulvaney. Roll call vote taken: Mike Majercik – Aye. Kevin DelRe – Aye. Daniel Harvey – Aye. Dan Bockelman – Aye. Annie Mulvaney – Aye. Motion carried.

Mike Majercik made a motion to relieve Beckey Kijak of her Secretarial Services for the Pension Board effective immediately; a second was made by Kevin Del Re. All Ayes. Motion carried.

Mike Majercik updated that Carol McMullen would be coming back as the Pension Secretary, and this would be an agenda item on the April Board Meeting.

9. APPLICATION FOR MEMBERSHIP

The Board was advised of the application from Mr. Omar Morales. A motion was made by Daniel Harvey to accept Morale’s application; a second was made by Dan Bockelmann. All Ayes. Motion carried.

10. NEW BUSINESS

The Board was advised that the Board Election Ballots will be mailed out March 1, 2024.

11. MEMBERSHIP BENEFITS – None at this time.

12. CLOSED SESSION – None at this time.

13. ADJOURNMENT

The next meeting is scheduled for April 19, 2024, at 08:30 a.m.

With no further business a motion was made by Daniel Harvey to adjourn at 9:18 a.m.; second by Dan Bockelmann. All Ayes; motion carried.

Respectfully submitted,

Kevin DelRe
Vice-President

BY: Beckey Kijak
Recording Secretary